IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO.501 OF 2004

The Commissioner of Income Tax ..Appellant.

V/s.

M/s.Su-Raj Diamonds (India) Ltd. ..Respondent.

Mr.A.Kotangale i/b. Mr.Pankaj Kapoor for appellant.

Mr.Atul K.Jasani for respondent.

CORAM : DR. S.RADHAKRISHNAN AND J.P.DEVADHAR, JJ.

DATED : 8TH JANUARY, 2007.

P.C. :-

Heard learned counsel for the appellant and the learned counsel for the respondent. In view of the Circular issued by the Government of India, Ministry of Finance, Revenue Department dated 24/10/2005, we are not inclined to admit this appeal as the tax effect involved is less than Rs.2 lakhs.

(DR.S.RADHAKRISHNAN, J.)

(J.P. DEVADHAR, J.)